WEYMOUTH TOWN COUNCIL RESERVES

Financial Summary 2024-25 **(as at 31 March 2025)**

Reserve	Code	Authority to use	Opening Balance	Full Council Allocations 26/06/2024	Transfers to Reserves	Transfers from Reserves	Closing Balance
			(a)	(b)	(c)	(d)	(e)
General Reserves							
General Unallocated Reserves	8000	No	468,545	(171,800)	0.00	0.00	296,744.98
Prudent General Fund Reserve	8001	No	900,000			0.00	900,000.00
Total General Reserves			**1,368,545**	**(171,800)**	**0.00**	**0.00**	**1,196,744.98**
Earmarked Reserves (Unrestricted Funds)							
Capital Reserves							
Asset Dilapidations Reserve - Nursery	8004	No	39,028		0.00	0.00	39,028.00
Beach and Promenade Reserve	8036	Yes	1,912		0.00	(586.11)	1,326.17
CEE & Waste Reserve	8038	Yes	30,788		0.00	(772.68)	30,015.18
Christmas Lighting Reserve	8055	Yes	0	10,000	0.00	(7,572.14)	2,427.86
Deckchair Reserve	8045	Yes	115		0.00	0.00	114.50
IT Refresh Reserve	8032	Yes	25,000		0.00	0.00	25,000.00
Litter Bin Reserve	8040	Yes	5,000		0.00	0.00	5,000.00
New Burial Ground Reserve	8008	No	100,000		0.00	0.00	100,000.00
Nursery Relocation Reserve	8041	Yes	10,000		0.00	0.00	10,000.00
Planned Maintenance Reserve	8051	Yes	149,313		0.00	(84,646.71)	64,666.07
Prom Café Kiosk Reserve	8015	Yes	878		0.00	0.00	877.77
Property Reserve - Commercial Road	8007	Yes	22,240		0.00	(21,203.69)	1,036.71
Radipole Project Reserve	8014	Yes	50,000		0.00	(50,000.00)	-
Seafront Lighting Reserve	8056	Yes	0	65,000	0.00	(62,708.00)	2,292.00
Seafront Sound System Reserve	8057	Yes	0	9,000	0.00	(8,503.19)	496.81
Tumbledown Reserve	8017	Yes	106,490		0.00	(106,490.07)	-
Vehicle Procurement Reserve	8012	No	191,360		0.00	(13,114.68)	178,245.74
Plant Replacement Reserve	8005	Yes	45,182		0.00	0.00	45,182.00
Victoria Street Store Reserve	8020	Yes	0		0.00	0.00	-
Beach Cafe Kiosk Reserve	8027	Yes	0		0.00	0.00	-
Hybrid Meeting Reserve	8044	Yes	0		0.00	0.00	-
IT Systems Reserve	8033	Yes	0		0.00	0.00	-
Redlands Reserve	8049	Yes	0		0.00	0.00	-
Seafront Masterplan Reserve	8037	Yes	0		0.00	0.00	-
Town Mural Reserve	8042	Yes	(0)		0.00	0.00	-
Total Capital Reserves			**777,306**	**84,000**	**0.00**	**(355,597.27)**	**505,708.96**
Revenue/Operational Reserves							
Asset Review Reserve	8030	Yes	1,495		0.00	(1,495.19)	-
Bad Debt Reserve	8031	No	10,000		0.00	0.00	10,000.00
Budget Support Reserve	8025	No	53,436		0.00	0.00	53,436.00
County of Culture Reserve	8058	Yes	0	20,000	24,375.00	0.00	44,375.00
D-Day 80th Anniversary Reserve	8013	Yes	0	12,800	0.00	(9,328.00)	3,472.00
Delayed Works Reserve	8029	Yes	0	20,000	0.00	0.00	20,000.00
Duke of Edinburgh Reserve	8035	Yes	6,342		0.00	0.00	6,342.00
Elections Reserve	8016	Yes	40,000	15,000	0.00	(46,951.86)	8,048.14
Grants Reserve	8052	Yes	10,000		0.00	(3,400.00)	6,600.00
Office Equipment Reserve	8053	Yes	6,000		0.00	(725.00)	5,275.00
Project Support Reserve (New Initiatives)	8021	No	32,982		0.00	0.00	32,981.60
Project Support Reserve (Existing Project Support)	8050	Yes	36,000		0.00	0.00	36,000.00
Services Events Reserve	8043	Yes	28,734		0.00	(5,146.13)	23,587.81
Specialist Advice Reserve	8054	Yes	25,000		0.00	0.00	25,000.00
Utilities Reserve	8059	Yes	0	20,000	0.00	0.00	20,000.00
Youth Reserve	8046	Yes	8,974		0.00	(1,381.31)	7,592.98
Total Revenue/Operational Reserves			**258,963**	**87,800**	**24,375.00**	**(68,427.49)**	**302,710.86**
Total Unrestricted Funds			**1,036,270**	**171,800**	**24,375.00**	**(424,024.76)**	**808,419.82**
Restricted Funds							
HLF Radipole Project	8010	Yes	12,892		0.00	(12,892.00)	-
HLF Radipole Lottery Bid	8011	Yes	30,000		0.00	(30,000.00)	-
COMF Funding - Street Furniture	8047	Yes	38,126		7,046.73	0.00	45,172.79
COMF Funding - Parks and Open Spaces	8047	Yes	4,031		0.00	0.00	4,030.77
Community Infrastructure Levy *	8002	Yes	572,537		72,412.52	(430,274.00)	214,675.57
Total Restricted Funds			**657,586**	**0**	**79,459.25**	**(473,166.00)**	**263,879.13**
Commuted Sums							
Commuted Sums - Play Areas		Yes	45,551		0.00	(22,883.00)	22,667.56
Commutted Sums - Allotments		Yes	21,846		0.00	0.00	21,846.40
Total Commuted Sums			**67,397**	**0**	**0.00**	**(22,883.00)**	**44,513.96**
Section 106 Agreements							
HLF (Redlands Farm)	8302	Yes	40,525		0.00	(40,525.00)	-
HLF (Kirtleton Ave)	8303	Yes	17,474		0.00	(17,474.00)	-
HLF (Radipole Court)	8304	Yes	64,492		0.00	(64,492.00)	-
Laneshouse Rock Road	8306	Yes	4,210		0.00	(2,301.00)	1,909.00
Fairway Court	8307	Yes	579		0.00	0.00	578.98
Total Section 106 Agreements			**127,280**	**0**	**0.00**	**(124,792.00)**	**2,487.98**
Total Earmarked Reserves			**1,888,532**	**171,800**	**103,834.25**	**(1,044,865.76)**	**1,119,300.89**
TOTAL RESERVES			**3,257,077**	**0**	**103,834.25**	**(1,044,865.76)**	**2,316,045.87**