

WEYMOUTH TOWN COUNCIL - 2023/2024 Budget Monitoring - Quarter Ending 30 June 2023

SUMMARY

2022/23 Original Budget	2022/23 Revised Budget	2022/23 Actuals	Budget Head	2023/24									Year End Projected Under / (Over)
				Budgets				Actuals	C'ments	Current Free Funds	Estimated Outturn		
				Original Budget	Virements	Transfer (to)/from Reserves	Revised Budget				%	£	
							(a)				(b)	(a - b)	
Parks and Open Spaces													
4,760	5,654	(4,018)	Allotments	1,660	0	0	1,660	(8,749)	2,257	8,152	100%	1,660	0
5,110	5,110	(31,722)	Cemeteries	1,110	0	0	1,110	(679)	7,071	(5,282)	154%	1,711	(601)
800,430	800,430	801,365	Parks & Open Spaces - Staffing Account	840,160	0	0	840,160	188,836	582,093	69,231	94%	793,928	46,232
39,970	39,970	22,330	Nursery	19,310	0	0	19,310	3,793	54	15,463	100%	19,310	0
325,250	507,209	330,108	Parks & Open Spaces	243,800	0	27,775	271,575	11,204	52,293	208,078	100%	271,447	127
18,790	23,190	18,910	Sports Facilities	18,630	0	0	18,630	1,333	1,701	15,596	100%	18,630	0
1,194,310	1,381,562	1,136,973	Sub-Total Parks and Open Spaces	1,124,670	0	27,775	1,152,445	195,738	645,469	311,237	96%	1,106,686	45,758
Operations													
(6,940)	(6,940)	(11,895)	Advertising Drums	(6,940)	0	0	(6,940)	(17,089)	0	10,149	204%	(14,192)	7,252
369,200	530,810	572,904	Resort Management	509,060	41,519	20,038	570,617	(15,886)	266,861	319,642	96%	549,801	20,815
(59,060)	(72,633)	(64,118)	Deckchair Operation	(73,970)	0	0	(73,970)	(15,371)	213	(58,812)	101%	(74,385)	415
118,520	139,392	111,224	Events	72,010	(40,350)	21,676	53,336	17,447	11,923	23,966	100%	53,336	0
44,170	44,170	3,621	Community Development	46,350	0	0	46,350	2,640	30,402	13,308	84%	39,042	7,308
301,130	355,194	378,061	Public Conveniences	326,620	0	6,818	333,438	71,644	151,034	110,760	100%	333,594	(156)
80,110	88,885	86,211	Commercial Road	63,270	0	12,385	75,655	45,568	90	29,997	104%	78,639	(2,984)
13,030	23,378	19,125	Other Properties, Clocks & Monuments	3,440	0	14,352	17,792	16,379	0	1,413	100%	17,862	(70)
(39,560)	(25,337)	11,165	Catering Kiosks	(37,240)	0	0	(37,240)	(4,731)	68,963	(101,472)	102%	(37,906)	666
820,600	1,076,918	1,106,297	Sub-Total for Operations	902,600	1,169	75,268	979,037	100,600	529,486	348,951	97%	945,791	33,246
Member, Civic & Central Operating Services													
47,900	47,900	44,566	Members	43,400	0	0	43,400	6,750	0	36,650	95%	41,400	2,000
13,010	13,010	5,203	Civic & Mayoral	8,010	0	0	8,010	1,430	1,351	5,229	96%	7,717	293
1,059,480	1,052,281	1,055,630	Central Operating Costs	1,152,710	0	123,426	1,276,136	399,587	714,683	161,866	97%	1,232,575	43,560
1,120,390	1,113,191	1,105,399	Sub-Total for Member, Civic & Central Ser	1,204,120	0	123,426	1,327,546	407,766	716,034	203,745	97%	1,281,692	45,853
Tumbledown													
60,960	68,635	90,145	Tumbledown	65,800	0	0	65,800	15,158	55,422	(4,780)	100%	65,604	196
60,960	68,635	90,145	Sub-Total for Member, Civic & Central Ser	65,800	0	0	65,800	15,158	55,422	(4,780)	100%	65,604	196
Other Corporate Costs													
0	0	0	Contributions to Reserves	25,000	0	0	25,000	0	0	25,000	100%	25,000	0
27,710	27,710	0	Inflation Contingency	26,650	(1,169)	0	25,481	0	0	25,481	0%	0	25,481
0	15,675	15,675	Neighbourhood Plan	0	0	12,000	12,000	0	12,000	0	100%	12,000	0
0	0	(18,400)	Radipole Park HLF	0	0	0	0	3,853	0	0	0%	0	0
Other Corporate Income													
0	0	0	Contributions from Earmarked Reserves	0	0	0	0	0	0	0	0%	0	0
(3,223,970)	(3,223,970)	(3,223,970)	Precept	(3,348,840)	0	0	(3,348,840)	(1,674,420)	0	(1,674,420)	100%	(3,348,840)	0
0	(165,185)	(165,185)	CIL Income	0	0	(131,068)	(131,068)	(131,068)	0	0	100%	(131,068)	0
0	0	0	Commuted Sums	0	0	0	0	0	0	0	100%	0	0
0	0	0	Bench Holding Account	0	0	(2,324)	(2,324)	(2,324)	0	0	100%	(2,324)	0
Appropriations to Reserves													
0	165,185	165,185	Appropriations to Reserves	0	0	134,068	134,068	0	0	134,068	100%	134,068	0
0	(459,722)	(459,722)	Appropriations from Reserves	0	0	(239,145)	(239,145)	0	0	0	0%	(239,145)	0
(3,196,260)	(3,640,307)	(3,686,418)	Sub-Total Other Corporate Costs	(3,297,190)	(1,169)	(226,469)	(3,524,828)	(1,803,959)	12,000	(1,489,871)	101%	(3,550,309)	25,481
0	(0)	(247,603)	Total Net Expenditure	0	0	0	0	(1,084,697)	1,958,412	(630,717)		(150,535)	150,535

Notes:
The colour of the numbers in the far right column titled "Year End Projected Under / (Over)" represent the following:

- Green Cells: For expenditure budget lines this means an underspend of the budget
- Green Cells: For income budget lines this means more income has been received than was budgeted for
- Red Cells: For expenditure budget lines this means an overspend of the budget
- Red Cells: For income budget lines this means less income has been received than was budgeted for

WEYMOUTH TOWN COUNCIL - 2022/2023 Budget Monitoring

INCOME MONITORING REPORT

2021/22			2023/24								
Budget	Actuals	(Under) / Over	Cost Centre	Detail Code	Quarter 1 Income	Quarter 2 Income	Quarter 3 Income	Quarter 4 Income	Actual Year to Date Total	Budget	Projected (Under) / Over
(a)	(b)	(b - a)									
			Parks and Open Spaces								
0	0	0	Allotments	Fees and Charges	0	0	0	0	0	0	0
0	5,089	5,089	Allotments	Ad-hoc Income	0	0	0	0	0	1,600	0
10,500	14,070	3,570	Allotments	Rents and Licences	9,960	0	0	0	9,960	12,000	0
57,580	75,352	17,772	Cemeteries	Fees and Charges	15,700	0	0	0	15,700	57,580	0
1,400	1,400	0	Cemeteries	Rents & Licences	350	0	0	0	350	1,400	0
0	0	0	Cemeteries	Insurance Claims	0	0	0	0	0	0	0
0	265	265	Nursery	Contributions	0	0	0	0	0	0	0
4,000	31,272	27,272	Nursery	Sales	3,331	0	0	0	3,331	31,500	0
0	0	0	Nursery	Insurance Claims	0	0	0	0	0	0	0
12,500	13,959	1,459	Parks and Open Spaces	Contributions	5,005	0	0	0	5,005	12,500	0
20,000	30,885	10,885	Parks and Open Spaces	Fees and Charges	3,678	0	0	0	3,678	22,000	0
0	426	426	Parks and Open Spaces	Ad-hoc Income	34	0	0	0	34	0	34
25,000	31,092	6,092	Parks and Open Spaces	Rents & Licences	8,675	0	0	0	8,675	25,000	0
0	0	0	Parks and Open Spaces	Insurance Claims	0	0	0	0	0	0	0
0	1,300	1,300	Sports Facilities	Contributions	0	0	0	0	0	0	0
5,000	5,517	517	Sports Facilities	Rents & Licences	1,379	0	0	0	1,379	5,000	0
135,980	210,627	74,647	Total for Parks and Open Spaces		48,112	0	0	0	48,112	168,580	34
			Operations								
20,000	19,033	(967)	Advertising Drums	Advertising Income	26,299	0	0	0	26,299	20,000	6,299
5,000	17,304	12,304	Resort Management	Fees & Charges	17,173	0	0	0	17,173	22,000	0
20,000	23,644	3,644	Resort Management	Ad-hoc Income	9,145	0	0	0	9,145	8,000	1,145
260,510	233,016	(27,494)	Resort Management	Rents & Licences	184,793	0	0	0	184,793	236,000	0
90,000	78,270	(11,730)	Deckchairs	Fees & Charges	20,993	0	0	0	20,993	85,000	0
0	(62)	(62)	Deckchairs	Unders / Overs	(71)	0	0	0	(71)	0	0
0	1,350	1,350	Deckchairs	Red Discs	0	0	0	0	0	0	0
58,820	58,809	(11)	Events	Fees and Charges	25,637	0	0	0	25,637	58,000	0
0	0	0	Events	Sales	0	0	0	0	0	0	0
0	0	0	Public Conveniences	Contributions	0	0	0	0	0	0	0
8,000	4,918	(3,082)	Public Conveniences	Fees and Charges	1,325	0	0	0	1,325	8,000	(3,000)
0	3,223	3,223	Public Conveniences	Ad-hoc Income	1,110	0	0	0	1,110	0	3,000
3,000	2,235	(765)	Commercial Road	Weddings	1,077	0	0	0	1,077	1,500	0
0	228	228	Other Properties	Ad-hoc Income	0	0	0	0	0	0	0
7,410	9,543	2,133	Other Properties	Rents & Licences	2,267	0	0	0	2,267	9,000	0
0	500	500	Catering	Ad-hoc Income	0	0	0	0	0	0	0
264,300	219,964	(44,336)	Catering	Sales	67,216	0	0	0	67,216	245,000	0
0	31	31	Catering	Unders / Overs	(22)	0	0	0	(22)	0	(22)
737,040	672,007	(65,033)	Total for Operations		356,941	0	0	0	356,941	692,500	7,422
			Central Services								
0	1,000	1,000	Central Operating Costs	Ad-hoc Income	0	0	0	0	0	0	0
0	3,360	3,360	Central Operating Costs	Ad-hoc Income	150	0	0	0	150	0	150
0	0	0	Central Operating Costs	Unpaid Cheques	0	0	0	0	0	0	0
1,500	41,365	39,865	Central Operating Costs	Interest	21,956	0	0	0	21,956	12,000	36,000
1,500	45,726	44,226	Total for Central Services		22,106	0	0	0	22,106	12,000	36,150
			Tumbledown								0
7,000	994	(6,006)	Tumbledown	Contributions	3,666	0	0	0	3,666	7,000	0
33,280	3,769	(29,511)	Tumbledown	Fees & Charges	315	0	0	0	315	33,280	0
500	1,310	810	Tumbledown	Rents & Licences	400	0	0	0	400	500	0
1,000	224	(776)	Tumbledown	Sales	0	0	0	0	0	1,000	0
41,780	6,297	(35,483)	Total for Tumbledown		4,381	0	0	0	4,381	41,780	0
916,300	934,656	18,356	TOTALS		431,540	0	0	0	431,540	914,860	43,606

WEYMOUTH TOWN COUNCIL RESERVES
Financial Summary 2023-24
(as at 30 June 2023)

Reserve	Code	Authority to use	Opening Balance	Full Council Allocations 21/06/2023	Transfers to Reserves	Transfers from Reserves	Closing Balance
			(a)	(b)	(c)	(d)	(e)
General Reserves							
General Unallocated Reserves	8000	No	247,603	(147,000)		0	100,603
Prudent General Fund Reserve	8001	No	900,000			0	900,000
Total General Reserves			1,147,603	(147,000)	0	0	1,000,603
Earmarked Reserves (Unrestricted Funds)							
Capital Reserves							
Asset Dilapidations Reserve - Nursery	8004	No	39,028		0	0	39,028
Beach and Promenade Reserve	8036	No	19,660		0	(17,673)	1,987
CEE & Waste Reserve	8038	Yes	24,964	20,000	0	(347)	44,617
Cemetery Reserve	8006	Yes	39,305	(39,305)	0	0	0
Commercial Road Maintenance Reserve	8023	Yes	10,000	(10,000)	0	0	0
Deckchair Reserve	8045	Yes	115		0	0	115
IT Refresh Reserve	8032	Yes	25,000		0	0	25,000
Litter Bin Reserve	8040	Yes	5,000		0	0	5,000
New Burial Ground Reserve	8008	No	100,000		0	0	100,000
Nothe Reserve	8039	Yes	50,000	(50,000)	0	0	0
Nursery Relocation Reserve	8041	Yes	10,000		0	0	10,000
Other Property Maintenance Reserve	8024	Yes	36,500	(36,500)	0	0	0
Parks Reserve	8018	Yes	47,093	(42,368)	0	(4,725)	0
Planned Maintenance Reserve	8051	Yes	0	230,203	0	(12,500)	217,703
Prom Café Kiosk Reserve	8015	Yes	5,326		0	0	5,326
Property Reserve - Commercial Road	8007	No	53,225		0	(12,385)	40,840
Public Conveniences Maintenance Reserve	8022	Yes	46,000	(46,000)	0	0	0
Radipole Project Reserve	8014	Yes	50,000		0	0	50,000
Tumbledown Reserve	8017	Yes	60,490	50,000	0	0	110,490
Vehicle Procurement Reserve	8012	No	191,360		0	0	191,360
Plant Replacement Reserve	8005	Yes	45,182		0	0	45,182
Total Capital Reserves			858,248	76,030	0	(47,629)	886,649
Revenue/Operational Reserves							
Asset Review Reserve	8030	Yes	7,930		0	(1,852)	6,078
Bad Debt Reserve	8031	No	10,000		0	0	10,000
Budget Support Reserve	8025	No	33,436	20,000	0	(6,818)	46,618
Duke of Edinburgh Reserve	8035	Yes	6,342		0	0	6,342
Elections Reserve	8016	Yes	30,000	10,000	0	0	40,000
Grants Reserve	8052	Yes	0	10,000	0	0	42,397
HR Reserve	8034	No	88,287		0	(88,287)	0
Office Equipment Reserve	8053	Yes	0	6,000	0	0	42,397
Project Support Reserve (New Initiatives)	8021	No	35,000		0	(2,018)	32,982
Project Support Reserve (Existing Project Support)	8050	Yes	36,000		0	0	36,000
Services Events Reserve	8043	Yes	25,000	25,000	0	(21,676)	28,324
Specialist Advice Reserve	8054	Yes			25,000	0	25,000
Youth Reserve	8046	Yes	9,587		0	(139)	9,448
Total Revenue/Operational Reserves			281,582	71,000	25,000	(120,790)	325,586
Total Unrestricted Funds			1,139,830	147,030	25,000	(168,419)	1,212,235
Restricted Funds							
The Marsh	8009	Yes	2,511		0	(2,511)	0
HLF Radipole Project	8010	Yes	12,892		0	0	12,892
HLF Radipole Lottery Bid	8011	Yes	30,000		0	0	30,000
COMF Funding - Street Furniture	8047	Yes	20,000		3,000	(676)	22,324
COMF Funding - Parks and Open Spaces	8047	Yes	4,031		0	0	4,031
Community Infrastructure Levy *	8002	Yes	455,676		131,068	(47,000)	539,745
Total Restricted Funds			525,110	0	134,068	(50,187)	608,991
Commutated Sums							
Commutated Sums - Play Areas		Yes	45,551		0	0	45,551
Commutated Sums - Allotments		Yes	21,846		0	0	21,846
Total Commuted Sums			67,397	0	0	0	67,397
Section 106 Agreements							
Marsh (Play Area)	8301	Yes	2,123		0	(2,123)	0
HLF (Redlands Farm)	8302	Yes	40,525		0	0	40,525
HLF (Kirtleton Ave)	8303	Yes	17,474		0	0	17,474
HLF (Radipole Court)	8304	Yes	93,256		0	0	93,256
Laneshouse Rock Road	8306	Yes	4,210		0	0	4,210
Fairway Court	8307	Yes	20,001		0	(16,390)	3,611
Marsh Rec	8308	Yes	2,026		0	(2,026)	0
Total Section 106 Agreements			179,615	0	0	(20,539)	159,076
Total Earmarked Reserves			1,911,952	147,030	159,068	(239,145)	2,047,699
TOTAL RESERVES			3,059,555	30	159,068	(239,145)	3,048,302

* - includes £228,870 of CIL that has previously been committed by Full Council but actual expenditure yet to take place.

WEYMOUTH TOWN COUNCIL



Major Variance Details

Variances greater than + or - £5,000

Service Area	Revised Budget	Projected Outturn	Variance	Reason for Variance
Budget Holder: Emily Brown				
Parks and Open Spaces Staffing Account – Employees	838,280	792,048	46,232 Underspend	There have been two vacant posts within the team that have yet to be recruited to. A review of these posts will be undertaken as part of the next budget process.
Budget Holder: Will Holmes				
Advertising Drums - Income	-20,000	-26,299	6,299 Underspend	The communications team have now taken on responsibility for managing and securing advertising income and this has generated more income than previous years.
Resort Management - Employees	320,620	299,619	21,001 Underspend	Following the reorganisation in March there has been a vacant post for the first part of the year. A saving has also been achieved through the final agreed structure which was approved after the budgets were agreed in January.
Budget Holder: Ben Heath				
Community Development - Employees	40,350	33,042	7,308 Underspend	The community development team had a vacant post during the first part of the year. This post has now been recruited to and any saving is a one-off underspend.
Budget Holder: Lisa Musleh				
Central Operating Costs - Employees	920,110	911,182	8,928 Underspend	The central support team had vacant posts during the first part of the year. These posts have now been recruited to and any saving is a one-off underspend.
Central Operating Costs – Investment Interest	-12,000	-48,000	36,000 Underspend	Increased interest rates along with officers being proactive in moving surplus funds to interest earning accounts has resulted in greater returns on investments being achieved. Interest rates will be continually monitored, and caution should be exercised when looking at future income budgets as interest rates may go back down depending on the economic environment.

Virement Details

Virement From: (Decrease Budget)	Virement To: Increase Budget	Amount	Reason
Events – Staffing Costs		-40,350	To reflect the final staffing structure agreed by the Council where the events staff are now part of the resort team to provide resilience and support.
	Resort Management - Staffing Costs	40,350	
Deckchair Operations - Rates		-200	To reflect the bank charges that are going to be incurred as part of the introduction of taking payments via cards.
	Deckchair Operations - Bank Charges	200	
Inflation Contingency		-1,169	Virement needed to reflect the high inflation rates that have been applied to the contract.
	Resort Management - RNLI Beach Rescue	1,169	
Resort Management – Ad-Hoc Income		-8,000	The council received a grant from Dorset Council in respect of extra security on the seafront to deal with increase demand. This grant is to be used for additional security patrols
	Resort Management – Security	8,000	