

WEYMOUTH TOWN COUNCIL - 2022/2023 Draft Priority Funding List

ALLOCATION OF UNDERSPEND

Balance of Unallocated Reserves	105,603
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Recommended Reserve Allocation	Proposed Authority to Use	Amount	Details
Allocations that have been recommended by other committees or to fund future events such as elections or asset maintenance.			Where future events are know such as elections or asset replacements the Council must budget for these to ensure funds are available. This forms part of the budget process and medium term forecast planning.
		0	
Officer Requests			
Parks Reserve	Services	15,000	To increase the amount in respect of Sandsfoot Castle Bridge works to £30k
		15,000	
Other Requests for Reserves			
Services Events Reserve	Yes	25,000	To provide funds to support events during the year (2022/23 allocation committed for coronation events)
Planned Maintenance Reserve	Yes	15,603	Funding for future capital works
Budget Support Reserve	Yes	20,000	To support the additional costs in respect of public conveniences and beach cleansing
Project Support Reserve (New Initiatives)	Yes	20,000	To support new projects and work streams that are identified
Grants Reserve	Yes	10,000	To increase the grant funding available to replace funds approved for SLA arrangements
Public Convieiences Reserve	Yes	TBC	
		90,603	
Total reserve requests		105,603	
Amount of Underspend Remaining		0	