

WEYMOUTH TOWN COUNCIL - 2022/2023 Draft Priority Funding List

Recommended as per the Finance and Governance Committee Resolution - 07/06/2023

ALLOCATION OF UNDERSPEND

Net Draft Underspend as at 31 March 2023	247,603
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Recommended Reserve Allocation	Proposed Authority to Use	Amount	Details
Allocations that have been recommended by other committees or to fund future events such as elections or asset maintenance.			Where future events are know such as elections or asset replacements the Council must budget for these to ensure funds are available. This forms part of the budget process and medium term forecast planning.
Election Reserve	Yes	10,000	To fund the "all council" elections every five years
Planned Maintenance Reserve	Yes	6,000	Balance of planned maintenance budgets transferred to reserves to fund future capital works
		16,000	
Officer Requests			
Fire Resistant Storage	Yes	6,000	The council needs to house and protect a number if historic documents such as cemetery information
Tumbledown Reserve	Yes	50,000	Contribution towards "Building A" at Tumbledown
		56,000	
Other Requests for Reserves			
CEE & Waste Reserve	Yes	20,000	The fund the CEE work programme
School Holiday Provision Reserve	Yes	50,000	To fund the additional cost of school holiday provisions as recommended by F&G (26/4/23)
		70,000	
Total reserve requests		142,000	
Amount of Underspend Remaining		(105,603)	