

WEYMOUTH TOWN COUNCIL RESERVES

Financial Summary 2022-23

(as at 31 March 2023)

Reserve	Code	Authority to use	Opening Balance	Full Council Allocations 22/06/2022	Agreed Amendments 11/01/2023	Agreed Amendments 08/03/2023	Transfers to Reserves	Transfers from Reserves	Closing Balance
			(a)	(c)	(c)	(d)	(e)	(f)	(g)
General Reserves									
General Unallocated Reserves	8000	No	314,845	(314,845)			247,603	0	247,603
Prudent General Fund Reserve	8001	No	900,000	0			0	0	900,000
Total General Reserves			1,214,845	(314,845)	0	0	247,603	0	1,147,603
Earmarked Reserves (Unrestricted Funds)									
Capital Reserves									
Asset Dilapidations Reserve - Nursery	8004	No	39,028	0			0	0	39,028
Beach and Promenade Reserve	8036	No	80,000	0			0	(60,340)	19,660
CEE & Waste Reserve	8038	Yes	60,104	0			0	(35,140)	24,964
Cemetery Reserve	8006	Yes	39,305	0			0	0	39,305
Commercial Road Maintenance Reserve	8023	Yes	4,000	6,000			0	0	10,000
Deckchair Reserve	8045	Yes	5,542	0			0	(5,428)	115
IT Refresh Reserve	8032	Yes	10,000	15,000			0	0	25,000
Litter Bin Reserve	8040	Yes	5,000	0			0	0	5,000
New Burial Ground Reserve	8008	No	100,000	0			0	0	100,000
Nothe Reserve	8039	Yes	50,000	0			0	0	50,000
Nursery Relocation Reserve	8041	Yes	10,000	0			0	0	10,000
Other Property Maintenance Reserve	8024	Yes	36,500	0			0	0	36,500
Parks Reserve	8018	Yes	36,961	15,000			0	(4,868)	47,093
Prom Café Kiosk Reserve	8015	Yes	0	10,000			0	(4,674)	5,326
Property Reserve - Commercial Road	8007	No	67,000	0			0	(13,775)	53,225
Public Conveniences Maintenance Reserve	8022	Yes	41,000	5,000			0	0	46,000
Radipole Project Reserve	8014	Yes	25,000	25,000			0	0	50,000
Tumbledown Reserve	8017	Yes	33,165	35,000			0	(7,675)	60,490
Vehicle Procurement Reserve	8012	No	120,000	102,845	(31,485)		0	0	191,360
Plant Replacement Reserve	8005	Yes	45,182	0			0	0	45,182
Beach Cafe Kiosk Reserve	8027	Yes	9,389	0			0	(9,389)	0
Hybrid Meeting Reserve	8044	Yes	15,000	0	(14,057)		0	(943)	0
IT Systems Reserve	8033	Yes	15,000	(15,000)			0	0	0
Redlands Reserve	8049	Yes	0	25,000	(25,000)		0	0	0
Seafront Masterplan Reserve	8037	Yes	25,000	0			0	(25,000)	0
Town Mural Reserve	8042	Yes	19,500	0			0	(19,500)	(0)
Total Capital Reserves			891,676	223,845	(70,542)	0	0	(186,731)	858,248
Revenue/Operational Reserves									
Asset Review Reserve	8030	Yes	18,278	0			0	(10,348)	7,930
Bad Debt Reserve	8031	No	10,000	0			0	0	10,000
Budget Support Reserve	8025	No	0	48,436		(15,000)	0	0	33,436
Duke of Edinburgh Reserve	8035	Yes	6,000	0			0	342	6,342
Elections Reserve	8016	Yes	20,000	10,000			0	0	30,000
HR Reserve	8034	No	16,523	0	75,000	15,000	0	(18,236)	88,287
Project Support Reserve (New Initiatives)	8021	No	50,000	0			0	(15,000)	35,000
Project Support Reserve (Existing Project Support)	8050	Yes	0	36,000			0	0	36,000
Services Events Reserve	8043	Yes	0	25,000			0	0	25,000
Youth Reserve	8046	Yes	10,000	0			0	(413)	9,587
Arts Project Reserve	8048	Yes	0	20,000			0	(20,000)	0
Conditions Survey Reserve	8019	Yes	2,500	0	(2,500)		0	0	0
COVID-19/2021-22 Budget Support	8026	No	47,126	(47,126)			0	0	0
Parks Delayed Works Reserve	8029	Yes	1,310	(1,310)			0	0	0
Jubilee Events Reserve	8013	Yes	24,372	0	(1,958)		0	(22,414)	0
Total Revenue/Operational Reserves			206,109	91,000	70,542	0	0	(86,068)	281,582
Total Unrestricted Funds			1,097,785	314,845	0	0	0	(272,800)	1,139,830
Restricted Funds									
The Marsh	8009	Yes	2,511	0			0	0	2,511
HLF Radipole Project	8010	Yes	12,892	0			0	0	12,892
HLF Radipole Lottery Bid	8011	Yes	30,000	0			0	0	30,000
COMF Funding - Street Furniture	8047	Yes	20,000	0			0	0	20,000
COMF Funding - Parks and Open Spaces	8047	Yes	50,000	0			0	(45,969)	4,031
Community Infrastructure Levy *	8002	Yes	306,076	0			165,185.42	(15,585.00)	455,676.42
Total Restricted Funds			421,479	0	0	0	165,185	(61,554)	525,110
Committed Sums									
Committed Sums - Play Areas		Yes	46,180	0	0	0	0	(629)	45,551
Committed Sums - Allotments		Yes	22,740	0	0	0	0	(894)	21,846
Total Committed Sums			68,920	0	0	0	0	(1,523)	67,397
Section 106 Agreements									
Marsh (Play Area)	8301	Yes	10,550	0			0	(8,427)	2,123
HLF (Redlands Farm)	8302	Yes	40,525	0			0	0	40,525
HLF (Kirtleton Ave)	8303	Yes	17,474	0			0	0	17,474
HLF (Radipole Court)	8304	Yes	93,256	0			0	0	93,256
Laneshouse Rock Road	8306	Yes	4,210	0			0	0	4,210
Fairway Court	8307	Yes	20,001	0			0	0	20,001
Marsh Rec	8308	Yes	117,444	0			0	(115,418)	2,026
Total Section 106 Agreements			303,460	0	0	0	0	(123,845)	179,615
Total Earmarked Reserves			1,891,644	314,845	0	0	165,185	(459,722)	1,911,952
TOTAL RESERVES			3,106,489	0	0	0	412,788	(459,722)	3,059,555

* - £291,455 of CIL has previously been committed by Full Council.