

## WEYMOUTH TOWN COUNCIL - 2022/2023 Draft Priority Funding List

### ALLOCATION OF UNDERSPEND

<b>Net Draft Underspend as at 31 March 2023</b>	<b>247,603</b>
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<b>Recommended Reserve Allocation</b>	<b>Proposed Authority to Use</b>	<b>Amount</b>	<b>Details</b>
<b>Allocations that have been recommended by other committees or to fund future events such as elections or asset maintenance.</b>			<b>Where future events are known such as elections or asset replacements the Council must budget for these to ensure funds are available. This forms part of the budget process and medium term forecast planning.</b>
Election Reserve	Yes	10,000	To fund the "all council" elections every five years
Planned Maintenance Reserve	Yes	6,000	Balance of planned maintenance budgets transferred to reserves to fund future capital works
		<b>16,000</b>	
<b>Officer Requests</b>			
Fire Resistant Storage	Yes	6,000	The council needs to house and protect a number of historic documents such as cemetery information
Tumbledown Reserve	Yes	50,000	Contribution towards "Building A" at Tumbledown
Parks Reserve	Yes	15,000	To increase the amount in respect of Sandsfoot Castle Bridge works to £30k
		<b>71,000</b>	
<b>Other Requests for Reserves</b>			
CEE & Waste Reserve	Yes	20,000	To fund the CEE work programme
School Holiday Provision Reserve	Yes	60,000	To fund the additional cost of school holiday provisions as recommended by F&G (26/4/23)
Services Events Reserve	Yes	25,000	To provide funds to support events during the year (2022/23 allocation committed for coronation events)
Planned Maintenance Reserve	Yes	15,603	Funding for future capital works
Budget Support Reserve	Yes	20,000	To support the additional costs in respect of public conveniences and beach cleansing
Project Support Reserve (New Initiatives)	Yes	20,000	To support new projects and work streams that are identified
		<b>160,603</b>	
<b>Total reserve requests</b>		<b>247,603</b>	
<b>Amount of Underspend Remaining</b>		<b>0</b>	