

## WEYMOUTH TOWN COUNCIL RESERVES

Financial Summary 2022-23

(as at 30 September 2022)

Reserve	Code	Authority to use	Opening Balance	Full Council Allocations 22/06/2022	Transfers to Reserves	Transfers from Reserves	Closing Balance
			(a)	(c)	(c)	(d)	(a + b + c - d)
<b>General Reserves</b>							
General Unallocated Reserves	8000	No	314,845	(314,845)	0	0	0
Prudent General Fund Reserve	8001	No	900,000	0	0	0	900,000
<b>Total General Reserves</b>			<b>1,214,845</b>	<b>(314,845)</b>	<b>0</b>	<b>0</b>	<b>900,000</b>
<b>Earmarked Reserves (Unrestricted Funds)</b>							
<b>Capital Reserves</b>							
Asset Dilapidations Reserve - Nursery	8004	No	39,028	0	0	0	39,028
Beach and Promenade Reserve	8036	No	80,000	0	0	(39,740)	40,260
Beach Cafe Kiosk Reserve	8027	Yes	9,389	0	0	(9,389)	0
CEE & Waste Reserve	8038	Yes	60,104	0	0	(5,334)	54,770
Cemetery Reserve	8006	Yes	39,305	0	0	0	39,305
Commercial Road Maintenance Reserve	8023	Yes	4,000	6,000	0	0	10,000
Deckchair Reserve	8045	Yes	5,542	0	0	(5,428)	115
Hybrid Meeting Reserve	8044	Yes	15,000	0	0	(943)	14,057
IT Refresh Reserve	8032	Yes	10,000	15,000	0	(4,059)	20,941
IT Systems Reserve	8033	Yes	15,000	(15,000)	0	0	0
Litter Bin Reserve	8040	Yes	5,000	0	0	0	5,000
New Burial Ground Reserve	8008	No	100,000	0	0	0	100,000
Nothe Reserve	8039	Yes	50,000	0	0	0	50,000
Nursery Relocation Reserve	8041	Yes	10,000	0	0	0	10,000
Other Property Maintenance Reserve	8024	Yes	36,500	0	0	0	36,500
Parks Reserve	8018	Yes	36,961	15,000	0	134	52,095
Prom Café Kiosk Reserve	8015	Yes	0	10,000	0	(1,106)	8,894
Property Reserve - Commercial Road	8007	No	67,000	0	0	(67,000)	0
Public Conveniences Maintenance Reserve	8022	Yes	41,000	5,000	0	0	46,000
Radipole Project Reserve	8014	Yes	25,000	25,000	0	0	50,000
Redlands Reserve	8049	Yes	0	25,000	0	0	25,000
Seafront Masterplan Reserve	8037	Yes	25,000	0	0	(25,000)	0
Town Mural Reserve	8042	Yes	19,500	0	0	(19,500)	(0)
Tumbledown Reserve	8017	Yes	33,165	35,000	0	(5,137)	63,028
Vehicle Procurement Reserve	8012	No	120,000	102,845	0	0	222,845
Vehicle Replacement Reserve	8005	Yes	45,182	0	0	0	45,182
Victoria Street Store Reserve	8020	Yes	0	0	0	0	0
<b>Total Capital Reserves</b>			<b>891,676</b>	<b>223,845</b>	<b>0</b>	<b>(182,502)</b>	<b>933,019</b>
<b>Revenue/Operational Reserves</b>							
Arts Project Reserve	8048	Yes	0	20,000	0	0	20,000
Asset Review Reserve	8030	Yes	18,278	0	0	(8,348)	9,930
Bad Debt Reserve	8031	No	10,000	0	0	0	10,000
Budget Support Reserve	8025	No	0	48,436	0	0	48,436
Conditions Survey Reserve	8019	Yes	2,500	0	0	0	2,500
Council Set Up Reserve	8003	Yes	0	0	0	0	0
COVID-19/2021-22 Budget Support	8026	No	47,126	(47,126)	0	0	0
Duke of Edinburgh Reserve	8035	Yes	6,000	0	0	0	6,000
Elections Reserve	8016	Yes	20,000	10,000	0	0	30,000
Fireworks Event Reserve	8043	Yes	0	0	0	0	0
HR Reserve	8034	No	16,523	0	0	(16,523)	0
Parks Delayed Works Reserve	8029	Yes	1,310	(1,310)	0	0	0
Project Support Reserve (New Initiatives)	8021	No	50,000	0	0	0	50,000
Project Support Reserve (Existing Project Support)	8050	Yes	0	36,000	0	0	36,000
Services Events Reserve	8043	Yes	0	25,000	0	0	25,000
Jubilee Events Reserve	8013	Yes	24,372	0	0	(22,404)	1,968
Weymouth 450 Grants Reserve	8028	Yes	0	0	0	0	0
Youth Reserve	8046	Yes	10,000	0	0	0	10,000
<b>Total Revenue/Operational Reserves</b>			<b>206,109</b>	<b>91,000</b>	<b>0</b>	<b>(47,275)</b>	<b>249,834</b>
<b>Total Unrestricted Funds</b>			<b>1,097,785</b>	<b>314,845</b>	<b>0</b>	<b>(229,777)</b>	<b>1,182,853</b>
<b>Restricted Funds</b>							
The Marsh	8009	Yes	2,511	0	0	0	2,511
HLF Radipole Project	8010	Yes	12,892	0	0	0	12,892
HLF Radipole Lottery Bid	8011	Yes	30,000	0	0	0	30,000
COMF Funding - Street Furniture	8047	Yes	20,000	0	0	0	20,000
COMF Funding - Parks and Open Spaces	8047	Yes	50,000	0	0	(45,969)	4,031
Community Infrastructure Levy *	8002	Yes	306,076	0	38,977	(17,350)	327,703
<b>Total Restricted Funds</b>			<b>421,479</b>	<b>0</b>	<b>38,977</b>	<b>(63,319)</b>	<b>397,137</b>
<b>Commutated Sums</b>							
Elveroaks Way	8200	Yes	7,000	0	0	0	7,000
Miles Garden	8201	Yes	1,965	0	0	0	1,965
Pottery Lane	8202	Yes	6,245	0	0	0	6,245
College Heights	8203	Yes	14,673	0	0	0	14,673
Louviers Road	8204	Yes	16,297	0	0	(629)	15,668
Southdown Allotment	8205	Yes	22,740	0	0	(673)	22,067
<b>Total Commuted Sums</b>			<b>68,920</b>	<b>0</b>	<b>0</b>	<b>(1,303)</b>	<b>67,617</b>
<b>Section 106 Agreements</b>							
Marsh (Wiltshire Ave)	8300	Yes	0	0	0	0	0
Marsh (Play Area)	8301	Yes	10,550	0	0	(8,427)	2,123
HLF (Redlands Farm)	8302	Yes	40,525	0	0	0	40,525
HLF (Kirtleton Ave)	8303	Yes	17,474	0	0	0	17,474
HLF (Radipole Court)	8304	Yes	93,256	0	0	0	93,256
Nothe (Sea Cadet Ctre)	8305	Yes	0	0	0	0	0
Laneshouse Rock Road	8306	Yes	4,210	0	0	0	4,210
Fairway Court	8307	Yes	20,001	0	0	0	20,001
Marsh Rec	8308	Yes	117,444	0	0	(115,418)	2,026
<b>Total Section 106 Agreements</b>			<b>303,460</b>	<b>0</b>	<b>0</b>	<b>(123,845)</b>	<b>179,615</b>
<b>Total Earmarked Reserves</b>			<b>1,891,644</b>	<b>314,845</b>	<b>38,977</b>	<b>(418,244)</b>	<b>1,827,222</b>
<b>TOTAL RESERVES</b>			<b>3,106,489</b>	<b>0</b>	<b>38,977</b>	<b>(418,244)</b>	<b>2,727,222</b>

\* - £291,455 of CIL has previously been committed by Full Council.