

WEYMOUTH TOWN COUNCIL RESERVES

Financial Summary 2021-22

(as at 31 March 2022)

Reserve	Authority to use	Opening Balance	Full Council Allocations 23/06/2021	Re-allocations as per F&G 01/06/22	Transfers to Reserves	Transfers from Reserves	Closing Balance
		(a)	(b)	(c)	(d)	(e)	(a + b + c + d - e)
General Reserves							
General Unallocated Reserves	No	677,068	(677,068)		314,845	0	314,845
Prudent General Fund Reserve	No	600,000	0		300,000	0	900,000
Total General Reserves		1,277,068	(677,068)	0	614,845	0	1,214,845
Earmarked Reserves (Unrestricted Funds)							
Capital Reserves							
Asset Dilapidations Reserve - Nursery	No	39,028	0		0	0	39,028
Beach and Promenade Reserve	No	0	80,000		0	0	80,000
Beach Cafe Kiosk Reserve	Yes	0	52,000		0	(42,611)	9,389
CEE & Waste Reserve	Yes	25,000	50,000		0	(14,896)	60,104
Cemetery Reserve	Yes	39,305	0		0	0	39,305
Commercial Road Maintenance Reserve	Yes	4,000	0		0	0	4,000
Deckchair Reserve	Yes	0	10,000		0	(4,458)	5,542
Hybrid Meeting Reserve	Yes	0	15,000		0	0	15,000
IT Refresh Reserve	Yes	0	10,000	15,000	0	0	25,000
IT Systems Reserve	Yes	0	15,000	(15,000)	0	0	0
Litter Bin Reserve	Yes	0	5,000		0	0	5,000
New Burial Ground Reserve	No	100,000	0		0	0	100,000
Nothe Reserve	Yes	0	50,000		0	0	50,000
Nursery Relocation Reserve	Yes	0	10,000		0	0	10,000
Other Property Maintenance Reserve	Yes	6,700	29,800		0	0	36,500
Parks Reserve	Yes	22,131	25,000		0	(10,170)	36,961
Prom Café Kiosk Reserve	Yes	0	5,000		0	(5,000)	0
Property Reserve - Commercial Road	No	67,000	0		0	0	67,000
Public Conveniences Maintenance Reserve	Yes	41,000	0		0	0	41,000
Radipole Project Reserve	Yes	25,000	0		0	0	25,000
Seafront Masterplan Reserve	Yes	0	25,000		0	0	25,000
Town Mural Reserve	Yes	0	25,000		0	(5,500)	19,500
Tumbledown Reserve	Yes	0	107,500		0	(74,335)	33,165
Vehicle Procurement Reserve	No	0	120,000		0	0	120,000
Vehicle Replacement Reserve	Yes	83,132	0		0	(37,950)	45,182
Victoria Street Store Reserve	Yes	15,000	0		0	(15,000)	0
Total Capital Reserves		467,296	634,300	0	0	(209,920)	891,676
Revenue/Operational Reserves							
Asset Review Reserve	Yes	0	45,000		0	(26,722)	18,278
Bad Debt Reserve	No	0	10,000		0	0	10,000
Budget Support Reserve	No	0	0	48,436			48,436
Conditions Survey Reserve	Yes	11,500	0		0	(9,000)	2,500
Council Set Up Reserve	Yes	2,474	0		0	(2,474)	0
COVID-19/2021-22 Budget Support	No	236,408	(139,232)	(47,126)	0	(50,050)	0
Duke of Edinburgh Reserve	Yes	0	10,000		0	(4,000)	6,000
Elections Reserve	Yes	10,000	10,000		0	0	20,000
Fireworks Event Reserve	Yes	0	7,000		0	(7,000)	0
HR Reserve	No	0	50,000		0	(33,477)	16,523
Parks Delayed Works Reserve	Yes	0	25,000	(1,310)	0	(23,690)	0
Project Support Reserve	No	50,000	0		0	0	50,000
VE/VJ Day (now for Jubilee Events)	Yes	29,422	0		0	(5,050)	24,372
Weymouth 450 Grants Reserve	Yes	0	15,000		0	(15,000)	0
Youth Reserve	Yes	0	10,000		0	0	10,000
Total Revenue/Operational Reserves		339,804	42,768	0	0	(176,463)	206,109
Total Unrestricted Funds		807,100	677,068	0	0	(386,383)	1,097,785
Restricted Funds							
The Marsh	Yes	2,511	0		0	0	2,511
HLF Radipole Project	Yes	12,892	0		0	0	12,892
HLF Radipole Lottery Bid	Yes	30,000	0		0	0	30,000
COMF Funding - Street Furniture	Yes	0	0		20,000	0	20,000
COMF Funding - Parks and Open Spaces	Yes	0	0		80,000	(30,000)	50,000
Community Infrastructure Levy	Yes	157,064	0		160,441	(11,429)	306,076
Total Restricted Funds		202,467	0	0	260,441	(41,429)	421,479
Committed Sums							
Elveroaks Way	Yes	7,000	0		0	0	7,000
Miles Garden	Yes	1,965	0		0	0	1,965
Pottery Lane	Yes	6,245	0		0	0	6,245
College Heights	Yes	14,673	0		0	0	14,673
Louviers Road	Yes	17,738	0		0	(1,441)	16,297
Southdown Allotment	Yes	0	0		22,740	0	22,740
Total Committed Sums		47,621	0	0	22,740	(1,441)	68,920
Section 106 Agreements							
Marsh (Wiltshire Ave)	Yes	3,264	0		0	(3,264)	0
Marsh (Play Area)	Yes	10,550	0		0	0	10,550
HLF (Redlands Farm)	Yes	40,525	0		0	0	40,525
HLF (Kirtleton Ave)	Yes	17,474	0		0	0	17,474
HLF (Radipole Court)	Yes	93,256	0		0	0	93,256
Nothe (Sea Cadet Ctre)	Yes	5,600	0		0	(5,600)	0
Laneshouse Rock Road	Yes	4,210	0		0	0	4,210
Fairway Court	Yes	20,001	0		0	0	20,001
Marsh Rec	Yes	348,541	0		0	(231,097)	117,444
Total Section 106 Agreements		543,421	0	0	0	(239,961)	303,460
Total Earmarked Reserves		1,600,609	677,068	0	283,181	(669,214)	1,891,644
TOTAL RESERVES		2,877,677	0	0	898,026	(669,214)	3,106,489