

WEYMOUTH TOWN COUNCIL RESERVES

Financial Summary 2021-22

(as at 30 September 2021)

Reserve	Authority to use	Opening Balance	Full Council Allocations 23/06/2021	Transfers to Reserves	Transfers from Reserves	Closing Balance
		(a)	(c)	(c)	(d)	(a + b + c - d)
General Reserves						
General Unallocated Reserves	No	677,068	(677,068)	0	0	0
Prudent General Fund Reserve	No	600,000	0	150,000	0	750,000
Total General Reserves		1,277,068	(677,068)	150,000	0	750,000
Earmarked Reserves (Unrestricted Funds)						
Capital Reserves						
Asset Dilapidations Reserve - Nursery	No	39,028	0	0	0	39,028
Beach and Promenade Reserve	No	0	80,000	0	0	80,000
Beach Cafe Kiosk Reserve	Yes	0	52,000	0	(52,000)	0
CEE & Waste Reserve	Yes	25,000	50,000	0	0	75,000
Cemetery Reserve	Yes	39,305	0	0	0	39,305
Commercial Road Maintenance Reserve	Yes	4,000	0	0	0	4,000
Deckchair Reserve	Yes	0	10,000	0	(3,465)	6,535
Hybrid Meeting Reserve	Yes	0	15,000	0	0	15,000
IT Refresh Reserve	Yes	0	10,000	0	0	10,000
IT Systems Reserve	Yes	0	15,000	0	0	15,000
Litter Bin Reserve	Yes	0	5,000	0	0	5,000
New Burial Ground Reserve	No	100,000	0	0	0	100,000
Nothe Reserve	Yes	0	50,000	0	0	50,000
Nursery Relocation Reserve	Yes	0	10,000	0	0	10,000
Other Property Maintenance Reserve	Yes	6,700	29,800	0	0	36,500
Parks Reserve	Yes	22,131	25,000	0	(10,171)	36,960
Prom Café Kiosk Reserve	Yes	0	5,000	0	(5,000)	0
Property Reserve - Commercial Road	No	67,000	0	0	0	67,000
Public Conveniences Maintenance Reserve	Yes	41,000	0	0	0	41,000
Radipole Project Reserve	Yes	25,000	0	0	0	25,000
Seafront Masterplan Reserve	No	0	25,000	0	0	25,000
Town Mural Reserve	Yes	0	25,000	0	0	25,000
Tumbledown Reserve	Yes	0	107,500	0	(107,500)	0
Vehicle Procurement Reserve	No	0	120,000	0	0	120,000
Vehicle Replacement Reserve	Yes	83,132	0	0	(37,950)	45,182
Victoria Street Store Reserve	Yes	15,000	0	0	(15,000)	0
Total Capital Reserves		467,296	634,300	0	(231,086)	870,510
Revenue/Operational Reserves						
Asset Review Reserve	Yes	0	45,000	0	(9,850)	35,150
Bad Debt Reserve	No	0	10,000	0	0	10,000
Conditions Survey Reserve	Yes	11,500	0	0	(9,000)	2,500
Council Set Up Reserve	Yes	2,474	0	0	0	2,474
COVID-19/2021-22 Budget Support	No	236,408	(139,232)	0	(30,050)	67,126
Duke of Edinburgh Reserve	Yes	0	10,000	0	0	10,000
Elections Reserve	Yes	10,000	10,000	0	0	20,000
Fireworks Event Reserve	Yes	0	7,000	0	(7,000)	0
HR Reserve	No	0	50,000	0	0	50,000
Parks Delayed Works Reserve	Yes	0	25,000	0	(25,000)	0
Project Support Reserve	No	50,000	0	0	0	50,000
VE/VJ Day	Yes	29,422	0	0	0	29,422
Weymouth 450 Grants Reserve	Yes	0	15,000	0	(15,000)	0
Youth Reserve	Yes	0	10,000	0	0	10,000
Total Revenue/Operational Reserves		339,804	42,768	0	(95,900)	286,672
Total Unrestricted Funds		807,100	677,068	0	(326,986)	1,157,182
Restricted Funds						
The Marsh	Yes	2,511	0	0	0	2,511
HLF Radipole Project	Yes	12,892	0	0	0	12,892
HLF Radipole Lottery Bid	Yes	30,000	0	0	0	30,000
Community Infrastructure Levy	Yes	157,064	0	46,814	(82,884)	120,994
Total Restricted Funds		202,467	0	46,814	(82,884)	166,397
Commuted Sums						
Elveroaks Way	Yes	7,000	0	0	0	7,000
Miles Garden	Yes	1,965	0	0	0	1,965
Pottery Lane	Yes	6,245	0	0	0	6,245
College Heights	Yes	14,673	0	0	0	14,673
Louviers Road	Yes	17,738	0	0	(1,440)	16,298
Total Commuted Sums		47,621	0	0	(1,440)	46,181
Section 106 Agreements						
Marsh (Wiltshire Ave)	Yes	3,264	0	0	(720)	2,544
Marsh (Play Area)	Yes	10,550	0	0	0	10,550
HLF (Redlands Farm)	Yes	40,525	0	0	0	40,525
HLF (Kirtleton Ave)	Yes	17,474	0	0	0	17,474
HLF (Radipole Court)	Yes	93,256	0	0	0	93,256
Nothe (Sea Cadet Ctr)	Yes	5,600	0	0	(3,226)	2,374
Laneshouse Rock Road	Yes	4,210	0	0	0	4,210
Fairway Court	Yes	20,001	0	0	0	20,001
Marsh Rec	Yes	348,541	0	0	0	348,541
Total Section 106 Agreements		543,421	0	0	(3,946)	539,475
Total Earmarked Reserves		1,600,609	677,068	46,814	(415,256)	1,909,235
TOTAL RESERVES		2,877,677	0	196,814	(415,256)	2,659,235