

Financial Summary 2020-21

Reserve	Proposed Authority to use	Opening Balance (a)	Transfers to Reserves (b)	Transfers from Reserves (c)	Closing Balance (a + b - c)
General Reserves					
General Unallocated Reserves	No	640,608	677,068	(640,608)	677,068
Prudent General Fund Reserve	No	300,000	300,000	0	600,000
Total General Reserves		940,608	977,068	(640,608)	1,277,068
Earmarked Reserves (Unrestricted Funds)					
Capital Reserves					
Asset Dilapidations Reserve - Nursery	No	50,000	0	(10,972)	39,028
Beach Office Catering Kiosk	Yes	0	28,500	(28,500)	0
Cemetery Reserve	Yes	39,305	0	0	39,305
Commercial Road Maintenance Reserve	Yes	0	4,000	0	4,000
New Burial Ground Reserve	No	100,000	0	0	100,000
Other Property Maintenance Reserve	Yes	0	6,700	0	6,700
Parks Reserve	Yes	0	50,000	(27,869)	22,131
Property Reserve - Commercial Road	No	67,000	0	0	67,000
Public Conveniences Maintenance Reserve	Yes	0	45,000	(4,000)	41,000
Radipole Project	Yes	0	25,000	0	25,000
Tumbledown, Green and Clean Reserve	Yes	0	50,000	(25,000)	25,000
Vehicle Procurement Reserve	Yes	0	50,000	(50,000)	0
Vehicle Replacement Reserve	Yes	83,132	0	0	83,132
Victoria Street Store Reserve	Yes	0	15,000	0	15,000
Total Capital Reserves		339,437	274,200	(146,341)	467,296
Revenue/Operational Reserves					
2020/21 Budget Support	Yes	0	75,750	(75,750)	0
Conditions Survey Reserve	Yes	0	40,000	(28,500)	11,500
Council Set Up Reserve	Yes	87,357	0	(84,883)	2,474
COVID-19 Budget Support	No	0	236,408	0	236,408
Elections Reserve	Yes	0	10,000	0	10,000
Project Support Reserve	No	0	50,000	0	50,000
VE/VJ Day	Yes	0	30,000	(578)	29,422
Total Revenue/Operational Reserves		87,357	442,158	(189,711)	339,804
Total Unrestricted Funds		426,794	716,358	(336,052)	807,100
Restricted Funds					
The Marsh	Yes	2,511	0	0	2,511
HLF Radipole Project	Yes	12,892	0	0	12,892
HLF Radipole Lottery Bid	Yes	30,000	0	0	30,000
Community Infrastructure Levy	Yes	117,771	59,960	(20,667)	157,064
Total Restricted Funds		163,174	59,960	(20,667)	202,467
Commutated Sums					
Elveroaks Way	Yes	7,000	0	0	7,000
Miles Garden	Yes	1,965	0	0	1,965
Pottery Lane	Yes	6,245	0	0	6,245
College Heights	Yes	14,673	0	0	14,673
Louviers Road	Yes	20,373	0	(2,635)	17,738
Total Commuted Sums		50,256	0	(2,635)	47,621
Section 106 Agreements					
Marsh (Wiltshire Ave)	Yes	5,242	0	(1,978)	3,264
Marsh (Play Area)	Yes	10,550	0	0	10,550
HLF (Redlands Farm)	Yes	40,525	0	0	40,525
HLF (Kirtleton Ave)	Yes	17,474	0	0	17,474
HLF (Radipole Court)	Yes	93,256	0	0	93,256
Nothe (Sea Cadet Ctre)	Yes	5,600	0	0	5,600
Laneshouse Rock Road	Yes	4,210	0	0	4,210
Fairway Court	Yes	20,001	0	0	20,001
Marsh Rec	Yes	0	348,541	0	348,541
Total Section 106 Agreements		196,858	348,541	(1,978)	543,421
Total Earmarked Reserves		837,082	1,124,859	(361,332)	1,600,609
TOTAL RESERVES		1,777,690	2,101,927	(1,001,940)	2,877,677