



Weymouth Town Council
Reserves Register

(as at 31 March 2021)

Financial Summary 2020-21

Reserve	Proposed Authority to use	Opening Balance (a)	Transfers to Reserves (b)	Transfers from Reserves (c)	Closing Balance (a + b - c)
General Reserves					
General Unallocated Reserves	No	640,608	677,068	(640,608)	677,068
Prudent General Fund Reserve	No	300,000	300,000	0	600,000
Total General Reserves		940,608	977,068	(640,608)	1,277,068
Earmarked Reserves (Unrestricted Funds)					
Capital Reserves					
Asset Dilapidations Reserve - Nursery	No	50,000	0	(10,972)	39,028
Beach Office Catering Kiosk	Yes	0	28,500	(28,500)	0
Cemetery Reserve	Yes	39,305	0	0	39,305
Commercial Road Maintenance Reserve	Yes	0	4,000	0	4,000
New Burial Ground Reserve	No	100,000	0	0	100,000
Other Property Maintenance Reserve	Yes	0	6,700	0	6,700
Parks Reserve	Yes	0	50,000	(27,869)	22,131
Property Reserve - Commercial Road	No	67,000	0	0	67,000
Public Conveniences Maintenance Reserve	Yes	0	45,000	(4,000)	41,000
Radipole Project	Yes	0	25,000	0	25,000
Tumbledown, Green and Clean Reserve	Yes	0	50,000	(25,000)	25,000
Vehicle Procurement Reserve	Yes	0	50,000	(50,000)	0
Vehicle Replacement Reserve	Yes	83,132	0	0	83,132
Victoria Street Store Reserve	Yes	0	15,000	0	15,000
Total Capital Reserves		339,437	274,200	(146,341)	467,296
Revenue/Operational Reserves					
2020/21 Budget Support	Yes	0	75,750	(75,750)	0
Conditions Survey Reserve	Yes	0	40,000	(28,500)	11,500
Council Set Up Reserve	Yes	87,357	0	(84,883)	2,474
COVID-19 Budget Support	No	0	236,408	0	236,408
Elections Reserve	Yes	0	10,000	0	10,000
Project Support Reserve	No	0	50,000	0	50,000
VE/VJ Day	Yes	0	30,000	(578)	29,422
Total Revenue/Operational Reserves		87,357	442,158	(189,711)	339,804
Total Unrestricted Funds		426,794	716,358	(336,052)	807,100
Restricted Funds					
The Marsh	Yes	2,511	0	0	2,511
HLF Radipole Project	Yes	12,892	0	0	12,892
HLF Radipole Lottery Bid	Yes	30,000	0	0	30,000
Community Infrastructure Levy	Yes	117,771	59,960	(20,667)	157,064
Total Restricted Funds		163,174	59,960	(20,667)	202,467
Commutated Sums					
Elveroaks Way	Yes	7,000	0	0	7,000
Miles Garden	Yes	1,965	0	0	1,965
Pottery Lane	Yes	6,245	0	0	6,245
College Heights	Yes	14,673	0	0	14,673
Louviers Road	Yes	20,373	0	(2,635)	17,738
Total Commuted Sums		50,256	0	(2,635)	47,621
Section 106 Agreements					
Marsh (Wiltshire Ave)	Yes	5,242	0	(1,978)	3,264
Marsh (Play Area)	Yes	10,550	0	0	10,550
HLF (Redlands Farm)	Yes	40,525	0	0	40,525
HLF (Kirtleton Ave)	Yes	17,474	0	0	17,474
HLF (Radipole Court)	Yes	93,256	0	0	93,256
Nothe (Sea Cadet Ctre)	Yes	5,600	0	0	5,600
Laneshouse Rock Road	Yes	4,210	0	0	4,210
Fairway Court	Yes	20,001	0	0	20,001
Marsh Rec	Yes	0	348,541	0	348,541
Total Section 106 Agreements		196,858	348,541	(1,978)	543,421
Total Earmarked Reserves		837,082	1,124,859	(361,332)	1,600,609
TOTAL RESERVES		1,777,690	2,101,927	(1,001,940)	2,877,677

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	General Unallocated Reserves					
Purpose of the Reserve	General Reserve resulting from yearly underspend. The balance in this reserve can be allocated to earmarked reserves by Full Council.					
Council Priorities						
Budget Holder	Jane Biscombe	Balance Sheet Code	310	Revenue Code	8310	
Reserve Established	01-Apr-19	Current Balance	£ 677,068			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					No	
Date Delegation given/agreed		Delegated to				
Amount Delegated		Revenue Budget Code				
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	640,608	677,068	677,068	677,068
Original Set-up Amount		640,608	0	0	0	0
Amounts Transferred to the Reserve		0	677,068	0	0	0
Amounts Transferred from the Reserve		0	(640,608)	0	0	0
Closing Balance		640,608	677,068	677,068	677,068	677,068
<p>The balance as at 31 March 2020 was allocated by Full Council on 26 June 2020. The balance as at 31 March 2021 is due to be allocated on 24 June 2021.</p>						

Reserve Name	Prudent General Fund Reserve					
Purpose of the Reserve	This reserve is to be built up over three years (2019/20 to 2021/22 - £300,000 per annum) to allow the council to maintain a prudent level of reserves. This is based on the guidance given within the Joint Panel on Accountability and Governance Practitioners Guide.					
Council Priorities						
Budget Holder	Jane Biscombe	Balance Sheet Code	315	Revenue Code	8315	
Reserve Established	01-Apr-19	Current Balance	£ 600,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					No	
Date Delegation given/agreed		Delegated to				
Amount Delegated		Revenue Budget Code				
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	300,000	600,000	600,000	600,000
Original Set-up Amount		300,000	0	0	0	0
Amounts Transferred to the Reserve		0	300,000	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		300,000	600,000	600,000	600,000	600,000
<p>This reserve is only to be used in emergency situations where other funds are not available. The reserve should be restored as soon as possible thereafter through the precept or other means.</p>						

Reserve Name	Asset Dilapidations Reserve - Nursery					
Purpose of the Reserve	The maintain the assets at the current nursery and ensure that they remain fit for purpose.					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	322	Revenue Code	8322	
Reserve Established	06-Nov-19	Current Balance	£ 39,028			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to			Tara Williams	
Amount Delegated	10,972	Revenue Budget Code			8322/140	
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	50,000	39,028	39,028	39,028
Original Set-up Amount		50,000	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(10,972)	0	0	0
Closing Balance		50,000	39,028	39,028	39,028	39,028
<p>Amount transferred from WPBC. Expenditure in 2020/21 relates to reinstatement works to the Polytunnel as a result of storm damage.</p>						

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Beach Office Catering Kiosk					
Purpose of the Reserve	Reserve established to cover the cost to set up the kiosk and make it operational and open for business.					
Council Priorities						
Budget Holder	Tony Hurley	Balance Sheet Code	333	Revenue Code	8333	
Reserve Established	26-Jun-20	Current Balance	£ -			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to		Tony Hurley		
Amount Delegated	28,500	Revenue Budget Code		8333/450		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	0	0	0
Original Set-up Amount		0	28,500	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(28,500)	0	0	0
Closing Balance		0	0	0	0	0
						Consideration of whether any additional sums are required will be part of the 2020/21 year end process

Reserve Name	Cemetery Reserve					
Purpose of the Reserve	To provide a reserve for cemetery maintenance.					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	324	Revenue Code	8324	
Reserve Established	16-Nov-19	Current Balance	£ 39,305			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	39,305	Revenue Budget Code		8324/110		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	39,305	39,305	39,305	39,305
Original Set-up Amount		39,305	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		39,305	39,305	39,305	39,305	39,305
						Amount transferred from WPBC

Reserve Name	Commercial Road Maintenance Reserve					
Purpose of the Reserve	To carry out planned property repair and maintenance from full redecoration, refurbishment, replacement etc.					
Council Priorities						
Budget Holder	Tony Hurley	Balance Sheet Code	341	Revenue Code	8341	
Reserve Established	26-Jun-20	Current Balance	£ 4,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to		Tony Hurley		
Amount Delegated	4,000	Revenue Budget Code		8341/400		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	4,000	4,000	4,000
Original Set-up Amount		0	4,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		0	4,000	4,000	4,000	4,000
						This reserve increases by the balance of the amount at the year end on the planned maintenance code for Commercial Road.

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	New Burial Ground Reserve					
Purpose of the Reserve	To provide a reserve to fund additional cemetery space					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	326	Revenue Code	8326	
Reserve Established	16-Nov-19	Current Balance	£ 100,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					No	
Date Delegation given/agreed		Delegated to				
Amount Delegated		Revenue Budget Code				
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	100,000	100,000	100,000	100,000
Original Set-up Amount		100,000	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		100,000	100,000	100,000	100,000	100,000

Reserve Name	Other Property Maintenance Reserve					
Purpose of the Reserve	To carry out planned property repair and maintenance from full redecoration, refurbishment, replacement etc.					
Council Priorities						
Budget Holder	Tony Hurley	Balance Sheet Code	342	Revenue Code	8342	
Reserve Established	26-Jun-20	Current Balance	£ 6,700			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to			Tony Hurley	
Amount Delegated	6,700	Revenue Budget Code			8342/500	
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	6,700	6,700	6,700
Original Set-up Amount		0	6,700	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		0	6,700	6,700	6,700	6,700

Reserve Name	Parks Reserve					
Purpose of the Reserve	To undertake health and safety maintenance works as and when required.					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	336	Revenue Code	8336	
Reserve Established	26-Jun-20	Current Balance	£ 22,131			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	Various	Delegated to			Tara Williams	
Amount Delegated	26-Jun-20	Revenue Budget Code			8336/160	
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	22,131	22,131	22,131
Original Set-up Amount		0	50,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(27,869)	0	0	0
Closing Balance		0	22,131	22,131	22,131	22,131

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Property Reserve - Commercial Road					
Purpose of the Reserve	To maintain the offices at Commercial Road					
Council Priorities						
Budget Holder	Tony Hurley	Balance Sheet Code	325	Revenue Code	8325	
Reserve Established	16-Nov-19	Current Balance	£ 67,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					No	
Date Delegation given/agreed		Delegated to				
Amount Delegated		Revenue Budget Code				
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	67,000	67,000	67,000	67,000
Original Set-up Amount		67,000	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		67,000	67,000	67,000	67,000	67,000
						Amount transferred from WPBC to support essential works such as roof replacement at Commercial Road.

Reserve Name	Public Conveniences Maintenance Reserve					
Purpose of the Reserve	To carry out planned property repair and maintenance from full redecoration, refurbishment, replacement etc.					
Council Priorities						
Budget Holder	Tony Hurley	Balance Sheet Code	340	Revenue Code	8340	
Reserve Established	26-Jun-20	Current Balance	£ 41,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to			Tony Hurley	
Amount Delegated	45,000	Revenue Budget Code			8340/300	
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	41,000	41,000	41,000
Original Set-up Amount		0	45,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(4,000)	0	0	0
Closing Balance		0	41,000	41,000	41,000	41,000

Reserve Name	Radipole Project					
Purpose of the Reserve	Contribution towards the Radipole Project					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	332	Revenue Code	8332	
Reserve Established	26-Jun-20	Current Balance	£ 25,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to			Tara Williams	
Amount Delegated	25,000	Revenue Budget Code				
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	25,000	25,000	25,000
Original Set-up Amount		0	25,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		0	25,000	25,000	25,000	25,000
						Contribution forms part of the overall funding for the project at Radipole Park Gardens (in association with the national lottery bid funding)

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Tumbledown, Green and Clean Reserve					
Purpose of the Reserve	To develop and deliver a community engaged greenspace at Tumbledown					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	335	Revenue Code	8335	
Reserve Established	26-Jun-20	Current Balance	£ 25,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	09-Sep-20	Delegated to		Tumbledown WG		
Amount Delegated	25,000	Revenue Budget Code		8335/135		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	25,000	25,000	25,000
Original Set-up Amount		0	50,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(25,000)	0	0	0
Closing Balance		0	25,000	25,000	25,000	25,000
This reserve is to be split between Tumbledown and Clean and Green as part of the 2020/21 closedown process						

Reserve Name	Vehicle Procurement Reserve					
Purpose of the Reserve	To replace the Councils vehicle fleet of flatbed vans that are currently being leased					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	330	Revenue Code	8330	
Reserve Established	26-Jun-20	Current Balance	£ -			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to		Tara Williams		
Amount Delegated	50,000	Revenue Budget Code		8330/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	0	0	0
Original Set-up Amount		0	50,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(50,000)	0	0	0
Closing Balance		0	0	0	0	0
7 Vehicles purchased						

Reserve Name	Vehicle & Plant Replacement Reserve					
Purpose of the Reserve	To replace vehicles and large items of plant such as ride on mowers that were transferred to the new council as part of the asset transfer from WPBC					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	323	Revenue Code	8323	
Reserve Established	16-Nov-19	Current Balance	£ 83,132			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	18-Sep-19	Delegated to		Tara Williams		
Amount Delegated	13,499	Revenue Budget Code		8323/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	83,132	83,132	83,132	83,132
Original Set-up Amount		96,631	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		(13,499)	0	0	0	0
Closing Balance		83,132	83,132	83,132	83,132	83,132
Amount transferred from WPBC						

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Victoria Street Store Reserve					
Purpose of the Reserve	Structural repairs to Victoria Street Store (Removing and re-building first floor section of wall)					
Council Priorities						
Budget Holder	Tony Hurley	Balance Sheet Code	338	Revenue Code	8338	
Reserve Established	26-Jun-20	Current Balance	£ 15,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to		Tony Hurley		
Amount Delegated	15,000	Revenue Budget Code		8338/500		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	15,000	15,000	15,000
Original Set-up Amount		0	15,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		0	15,000	15,000	15,000	15,000

Reserve Name	2020/21 Budget Support					
Purpose of the Reserve	Amount approved by Full Council to balance the 2020/21 budget					
Council Priorities						
Budget Holder	Jane Biscombe	Balance Sheet Code	343	Revenue Code	8343	
Reserve Established	26-Jun-20	Current Balance	£ -			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to		Jane Biscombe		
Amount Delegated	75,750	Revenue Budget Code		8343/800		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	0	0	0
Original Set-up Amount		0	75,750	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(75,750)	0	0	0
Closing Balance		0	0	0	0	0

This reserve was agreed as part of the budget process in January 2020 and Full Council put into place this reserve as agreed.

Reserve Name	Conditions Survey Reserve					
Purpose of the Reserve	To carry out Surveys of our property assets; providing details of their condition and informing both planned and annual maintenance programmes of work. This will also include valuations for financial purposes.					
Council Priorities						
Budget Holder	Tony Hurley	Balance Sheet Code	337	Revenue Code	8337	
Reserve Established	26-Apr-20	Current Balance	£ 11,500			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Apr-20	Delegated to		Tony Hurley		
Amount Delegated	40,000	Revenue Budget Code		8337/Various		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	11,500	11,500	11,500
Original Set-up Amount		0	40,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(28,500)	0	0	0
Closing Balance		0	11,500	11,500	11,500	11,500

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Council Set Up Reserve					
Purpose of the Reserve	To support the Councils set up					
Council Priorities						
Budget Holder	Jane Biscombe	Balance Sheet Code	321	Revenue Code	8321	
Reserve Established	16-Nov-19	Current Balance	£ 2,474			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	01-Apr-19	Delegated to		Jane Biscombe/Full Council		
Amount Delegated	142,928	Revenue Budget Code		8321/various		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	87,357	2,474	2,474	2,474
Original Set-up Amount		142,928	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		(55,571)	(84,883)	0	0	0
Closing Balance		87,357	2,474	2,474	2,474	2,474
						Amount transferred from WPBC. £75,750 of this reserve was transferred to the 2020/21 Budget Support Reserve as per Full Council meeting in January 2020

Reserve Name	COVID-19 Budget Support					
Purpose of the Reserve	Amount set aside to support any overspend as a result of COVID-19					
Council Priorities						
Budget Holder	Jane Biscombe	Balance Sheet Code	344	Revenue Code	8344	
Reserve Established	26-Jun-20	Current Balance	£ 236,408			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					No	
Date Delegation given/agreed		Delegated to				
Amount Delegated		Revenue Budget Code				
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	236,408	236,408	236,408
Original Set-up Amount		0	236,408	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		0	236,408	236,408	236,408	236,408
						It is not proposed that this reserve will be used during 2020/21

Reserve Name	Elections Reserve					
Purpose of the Reserve	Elections take place every 5 years. It is budgeted that the balance on the cost of elections code will be transferred on a yearly basis to cover the cost of these elections rather than precept the for total cost in a single year.					
Council Priorities						
Budget Holder	Jane Biscombe	Balance Sheet Code	334	Revenue Code	8334	
Reserve Established	26-Jun-20	Current Balance	£ 10,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to		Jane Biscombe		
Amount Delegated	10,000	Revenue Budget Code		8334/700		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	10,000	10,000	10,000
Original Set-up Amount		0	10,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		0	10,000	10,000	10,000	10,000

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Project Support Reserve					
Purpose of the Reserve	To support the work undertaken by the Council and recommended by the various working groups.					
Council Priorities						
Budget Holder	Jane Biscombe	Balance Sheet Code	339	Revenue Code	8339	
Reserve Established	26-Jun-20	Current Balance	£ 50,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					No	
Date Delegation given/agreed		Delegated to				
Amount Delegated		Revenue Budget Code				
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	50,000	50,000	50,000
Original Set-up Amount		0	50,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		0	50,000	50,000	50,000	50,000

Reserve Name	VE/VJ Day Reserve					
Purpose of the Reserve	To fund the VE/VJ Day celebrations during 2020					
Council Priorities						
Budget Holder	Tony Hurley	Balance Sheet Code	331	Revenue Code	8331	
Reserve Established	26-Jun-20	Current Balance	£ 29,422			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	26-Jun-20	Delegated to			Tony Hurley	
Amount Delegated	30,000	Revenue Budget Code			8331/250	
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	29,422	29,422	29,422
Original Set-up Amount		0	30,000	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(578)	0	0	0
Closing Balance		0	29,422	29,422	29,422	29,422
<p>These two events did not take place due to COVID during 2020 and only minor costs were incurred. Full Council may want to consider using this reserve for an alternative purpose.</p>						

Reserve Name	The Marsh (Restricted Funds)					
Purpose of the Reserve	The Marsh Masterplan Project					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	327	Revenue Code	8327	
Reserve Established	16-Nov-19	Current Balance	£ 2,511			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to			Tara Williams	
Amount Delegated	2,511	Revenue Budget Code			8327/160	
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	2,511	2,511	2,511	2,511
Original Set-up Amount		2,511	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		2,511	2,511	2,511	2,511	2,511
<p>Amount transferred from WPBC</p>						

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	HLF Radipole Project (Restricted Funds)					
Purpose of the Reserve	Radipole Heritage Lottery Scheme Funding					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	328	Revenue Code	8328	
Reserve Established	16-Nov-19	Current Balance	£ 12,892			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	12,892	Revenue Budget Code		8328/160		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	12,892	12,892	12,892	12,892
Original Set-up Amount		12,892	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		12,892	12,892	12,892	12,892	12,892
						Amount transferred from WPBC

Reserve Name	HLF Radipole Lottery Bid (Restricted Funds)					
Purpose of the Reserve	Radipole Heritage Lottery Scheme Funding					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	329	Revenue Code	8329	
Reserve Established	16-Nov-19	Current Balance	£ 30,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	30,000	Revenue Budget Code		8329/160		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	30,000	30,000	30,000	30,000
Original Set-up Amount		30,000	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		30,000	30,000	30,000	30,000	30,000
						Amount transferred from WPBC

Reserve Name	Community Infrastructure Levy (Restricted Funds)					
Purpose of the Reserve	Towards community schemes that can be funded from the community infrastructure levy					
Council Priorities						
Budget Holder	Jane Biscombe	Balance Sheet Code	320	Revenue Code	8320	
Reserve Established	16-Nov-19	Current Balance	£ 157,064			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	19-Feb-20	Delegated to		Tara Williams		
Amount Delegated	24,800	Revenue Budget Code		8320/various		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	117,771	157,064	157,064	157,064
Original Set-up Amount		117,771	0	0	0	0
Amounts Transferred to the Reserve		0	59,960	0	0	0
Amounts Transferred from the Reserve		0	(20,667)	0	0	0
Closing Balance		117,771	157,064	157,064	157,064	157,064
						To commit £24,800 to employ a Regeneration Project Officer for the Tumbledown Farm Project

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Commuted Sum - Elveroaks Way					
Purpose of the Reserve	Commuted maintenance sum for play area Elveroakes Way					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	350	Revenue Code	8350	
Reserve Established	16-Nov-19	Current Balance	£ 7,000			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	7,000	Revenue Budget Code		8350/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	7,000	7,000	7,000	7,000
Original Set-up Amount		7,000	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		7,000	7,000	7,000	7,000	7,000
					Amount transferred from WPBC	

Reserve Name	Commuted Sum - Miles Garden					
Purpose of the Reserve	Commuted maintenance sum for play area provided with development.					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	351	Revenue Code	8351	
Reserve Established	16-Nov-19	Current Balance	£ 1,965			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	1,965	Revenue Budget Code		8351/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	1,965	1,965	1,965	1,965
Original Set-up Amount		1,965	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		1,965	1,965	1,965	1,965	1,965
					Amount transferred from WPBC	

Reserve Name	Commuted Sum - Pottery Lane					
Purpose of the Reserve	Commuted maintenance sum for Pottery Lane Play Area					
Council Priorities	Maintenance of open space and the children's play area.					
Budget Holder	Tara Williams	Balance Sheet Code	352	Revenue Code	8352	
Reserve Established	16-Nov-19	Current Balance	£ 6,245			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	6,245	Revenue Budget Code		8352/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	6,245	6,245	6,245	6,245
Original Set-up Amount		6,245	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		6,245	6,245	6,245	6,245	6,245
					Amount transferred from WPBC	

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Commuted Sum - College Heights					
Purpose of the Reserve	Maintenance of open space and the children's play area.					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	353	Revenue Code	8353	
Reserve Established	16-Nov-19	Current Balance	£ 14,673			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	14,637	Revenue Budget Code		8353/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	14,673	14,673	14,673	14,673
Original Set-up Amount		14,673	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		14,673	14,673	14,673	14,673	14,673
					Amount transferred from WPBC	

Reserve Name	Commuted Sum - Louviers Road					
Purpose of the Reserve	Maintenance on MAGNET play area as per play strategy.					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	354	Revenue Code	8354	
Reserve Established	16-Nov-19	Current Balance	£ 17,738			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	20,373	Revenue Budget Code		8354/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	20,373	17,738	17,738	17,738
Original Set-up Amount		20,373	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(2,635)	0	0	0
Closing Balance		20,373	17,738	17,738	17,738	17,738
					Amount transferred from WPBC	

Reserve Name	Section 106 - Marsh (Wiltshire Ave)					
Purpose of the Reserve	The Marsh Masterplan Project					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	360	Revenue Code	8360	
Reserve Established	16-Nov-19	Current Balance	£ 3,264			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	5,242	Revenue Budget Code		8360/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	5,242	3,264	3,264	3,264
Original Set-up Amount		5,242	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	(1,978)	0	0	0
Closing Balance		5,242	3,264	3,264	3,264	3,264
					Amount transferred from WPBC	

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Section 106 - Marsh (Play Area)					
Purpose of the Reserve	The Marsh Masterplan Project					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	361	Revenue Code	8361	
Reserve Established	16-Nov-19	Current Balance	£ 10,550			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	10,550	Revenue Budget Code		8361/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	10,550	10,550	10,550	10,550
Original Set-up Amount		10,550	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		10,550	10,550	10,550	10,550	10,550
					Amount transferred from WPBC	

Reserve Name	Section 106 - HLF (Redlands Farm)					
Purpose of the Reserve	Radipole Heritage Lottery Funding					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	362	Revenue Code	8362	
Reserve Established	16-Nov-19	Current Balance	£ 40,525			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	40,525	Revenue Budget Code		8362/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	40,525	40,525	40,525	40,525
Original Set-up Amount		40,525	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		40,525	40,525	40,525	40,525	40,525
					Amount transferred from WPBC	

Reserve Name	Section 106 - HLF (Kirtleton Ave)					
Purpose of the Reserve	Radipole Heritage Lottery Funding					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	363	Revenue Code	8363	
Reserve Established	16-Nov-19	Current Balance	£ 17,474			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	17,474	Revenue Budget Code		8363/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	17,474	17,474	17,474	17,474
Original Set-up Amount		17,474	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		17,474	17,474	17,474	17,474	17,474
					Amount transferred from WPBC	

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Section 106 - HLF (Radipole Court)					
Purpose of the Reserve	Radipole Heritage Lottery Funding					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	364	Revenue Code	8364	
Reserve Established	16-Nov-19	Current Balance	£ 93,256			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	93,256	Revenue Budget Code		8364/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	93,256	93,256	93,256	93,256
Original Set-up Amount		93,256	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		93,256	93,256	93,256	93,256	93,256
					Amount transferred from WPBC	

Reserve Name	Section 106 - Nothe (Sea Cadet Ctre)					
Purpose of the Reserve	To spend such sum in the provision or improvement of open spaces, parks, play areas or other recreational facilities in the Nothe Gardens or otherwise in the vicinity of the Development.					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	365	Revenue Code	8365	
Reserve Established	16-Nov-19	Current Balance	£ 5,600			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	5,600	Revenue Budget Code		8365/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	5,600	5,600	5,600	5,600
Original Set-up Amount		5,600	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		5,600	5,600	5,600	5,600	5,600
					Amount transferred from WPBC	

Reserve Name	Section 106 - Laneshouse Rock Road					
Purpose of the Reserve	Expand the provision of parks and play areas in the locality of the development.					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	366	Revenue Code	8366	
Reserve Established	16-Nov-19	Current Balance	£ 4,210			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	4,210	Revenue Budget Code		8366/160		
Reserve Financial History					Other Notes	
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	4,210	4,210	4,210	4,210
Original Set-up Amount		4,210	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		4,210	4,210	4,210	4,210	4,210
					Amount transferred from WPBC	

WEYMOUTH TOWN COUNCIL – RESERVES REGISTER

Reserve Name	Section 106 - Fairway Court					
Purpose of the Reserve	Play area improvements in Weymouth					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	367	Revenue Code	8367	
Reserve Established	16-Nov-19	Current Balance	£ 20,001			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	20,001	Revenue Budget Code		8367/160		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	20,001	20,001	20,001	20,001
Original Set-up Amount		20,001	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	0	0	0	0
Closing Balance		20,001	20,001	20,001	20,001	20,001
						Amount transferred from WPBC

Reserve Name	Section 106 - Marsh Rec					
Purpose of the Reserve	Funds for recreation, skate park, BMX park at Marsh Recreation Ground					
Council Priorities						
Budget Holder	Tara Williams	Balance Sheet Code	368	Revenue Code	8368	
Reserve Established	16-Nov-19	Current Balance	£ 348,541			
Budget Allocation and Delegations						
Has part or all of this reserve been delegated to be used without further Full Council permission					Yes	
Date Delegation given/agreed	16-Nov-19	Delegated to		Tara Williams		
Amount Delegated	348,541	Revenue Budget Code		8368/160		
Reserve Financial History						Other Notes
	Financial Year	2019/20	2020/21	2021/22	2022/23	2023/24
Opening Balance		0	0	348,541	348,541	348,541
Original Set-up Amount		0	0	0	0	0
Amounts Transferred to the Reserve		0	0	0	0	0
Amounts Transferred from the Reserve		0	348,541	0	0	0
Closing Balance		0	348,541	348,541	348,541	348,541
						Amount transferred from Dorset Council