

## Reserves as at 30 September 2020

	Balance Sheet Code	Opening Balance as at 1 April 2020	2019/20 Agreed Transfers	Transfers as per Full Council 26 June 2020	2020/21 Transfers to Reserves	2020/21 Transfers From Reserves	Closing Balance
<b>General Reserves</b>							
General Unallocated Reserves	310	640,608	(83,500)	(557,108)			0
Prudent General Fund Reserve		300,000			300,000		600,000
<b>Total: General Reserves</b>		<b>940,608</b>	<b>(83,500)</b>	<b>(557,108)</b>	<b>300,000</b>	<b>0</b>	<b>600,000</b>
<b>Earmarked Reserves</b>							
<b>Unrestricted Funds</b>							
<b>Capital Reserves</b>							
Asset Dilapidations Reserve - Nursery	322	50,000				(10,972)	39,028
Beach Office Catering Kiosk	333		28,500				28,500
Cemetery Reserve	324	39,305					39,305
Commercial Road Maintenance Reserve	341			4,000			4,000
New Burial Ground Reserve	326	100,000					100,000
Other Property Maintenance Reserve	342			6,700			6,700
Parks Reserve	336			50,000			50,000
Property Reserve - Commercial Road	325	67,000					67,000
Public Conveniences Maintenance Reserve	340			45,000		(4,000)	41,000
Radipole Project	332		25,000				25,000
Tumbledown, Green and Clean Reserve	335			50,000			50,000
Vehicle Procurement Reserve	330			50,000		(49,900)	100
Vehicle Replacement Reserve	323	83,132					83,132
Victoria Street Store Reserve	338			15,000			15,000
<b>Revenue/Operational Reserves</b>							
2020/21 Budget Support	343		75,750				75,750
Conditions Survey Reserve	337			40,000		(1,500)	38,500
Council Set Up Reserve	321	87,357	(75,750)			(3,572)	8,035
COVID-19 Budget Support	344			236,408			236,408
Elections Reserve	334			10,000			10,000
Project Support Reserve	339			50,000			50,000
VE/VJ Day	331		30,000			(640)	29,360
<b>Total Unrestricted Funds</b>		<b>426,794</b>	<b>83,500</b>	<b>557,108</b>	<b>0</b>	<b>(70,584)</b>	<b>996,818</b>
<b>Restricted Funds</b>							
The Marsh	327	2,511					2,511
HLF Radipole Project	328	12,892					12,892
HLF Radipole Lottery Bid	329	30,000					30,000
Community Infrastructure Levy	320	117,771				(24,800)	92,971
<b>Total Restricted Funds</b>		<b>163,174</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(24,800)</b>	<b>138,374</b>
<b>Commutated Sums</b>							
Elveroaks Way	350	7,000					7,000
Miles Garden	351	1,965					1,965
Pottery Lane	352	6,245					6,245
College Heights	353	14,673					14,673
Louviers Road	354	20,373				(2,635)	17,738
<b>Total Commuted Sums</b>		<b>50,256</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(2,635)</b>	<b>47,621</b>
<b>Section 106 Agreements</b>							
Marsh (Wiltshire Ave)	360	5,242					5,242
Marsh (Play Area)	361	10,550					10,550
HLF (Redlands Farm)	362	40,525					40,525
HLF (Kirtleton Ave)	363	17,474					17,474
HLF (Radipole Court)	364	93,256					93,256
Nothe (Sea Cadet Ctre)	365	5,600					5,600
Laneshouse Rock Road	366	4,210					4,210
Fairway Court	367	20,001					20,001
<b>Total Section 106 Agreements</b>		<b>196,858</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>196,858</b>
<b>Total Earmarked Reserves</b>		<b>837,082</b>	<b>83,500</b>	<b>557,108</b>	<b>0</b>	<b>(98,019)</b>	<b>1,379,671</b>
<b>TOTAL RESERVES</b>		<b>1,777,690</b>	<b>0</b>	<b>0</b>	<b>300,000</b>	<b>(98,019)</b>	<b>1,979,671</b>

## WEYMOUTH TOWN COUNCIL

Reserves as at 30 September 2020

Reserve	Purpose of Reserve
<b>General Reserves</b>	
General Unallocated Reserves Prudent General Fund Reserve	General Reserve resulting from yearly underspend Reserve to be built up to £900,000 over 3 years
<b>Earmarked Reserves</b>	
<b>Unrestricted Funds</b>	
VE/VJ Day	To fund the VE/VJ Day celebrations
Radipole Project	Contribution towards the Radipole Project
Beach Office Catering Kiosk	To enable the establishment of the new catering kiosk
Elections Reserve	Elections take place every 5 years. It is budgeted that the balance on the cost of elections code will be transferred on a yearly basis to cover the cost of these elections rather than precept the for total cost in a single year.
Tumbledown, Green and Clean Reserve	To develop and deliver a community engaged greenspace
Parks Reserve	To undertake maintenance works as and when required. To carry out Surveys of our property assets; providing details of their condition and informing both planned and annual maintenance programmes of work. This will also include valuations for financial purposes.
Conditions Survey Reserve	Structural repairs to Victoria Street Store (Removing and re-building first floor section of wall)
Victoria Street Store Reserve	To purchase the Parks Services' leased flatbed vans.
Vehicle Procurement Reserve	To support the work undertaken by the Council and recommended by the various working groups.
Project Support Reserve	<b>Maintenance Reserves:</b> Financial reserves to carry out planned property repair and maintenance from full redecoration, refurbishment, replacement etc.
Public Conveniences Maintenance Reserve	Amount approved by Full Council to balance the 2020/21 budget
Commercial Road Maintenance Reserve	Amount set aside to support any overspend as a result of COVID-19
Other Property Maintenance Reserve	To support the Councils set up costs
2020/21 Budget Support	To maintain assets at the Nursery
COVID-19 Budget Support	To replace the Councils vehicle fleet
Council Set Up Reserve	To provide a reserve for cemetery maintenance
Asset Dilapidations Reserve - Nursery	To maintain the offices at Commercial Road
Vehicle Replacement Reserve	To provide a reserve for additional cemetery space
Cemetery Reserve	
Property Reserve - Commercial Road	
New Burial Ground Reserve	
<b>Restricted Funds</b>	
The Marsh	The Marsh Masterplan Project
HLF Radipole Project	Radipole Heritage Lottery Funding
HLF Radipole Lottery Bid	Radipole Heritage Lottery Funding
Community Infrastructure Levy	Community Development
<b>Commuted Sums</b>	
Elveroaks Way	Commuted maintenance sum for play area Elveroakes Way
Miles Garden	Commuted maintenance sum for play area provided with development.
Pottery Lane	Commuted maintenance sum for Pottery Lane Play Area
College Heights	Maintenance of open space and the children's play area.
Louviers Road	Maintenance on MAGNET play area as per play strategy.
<b>Section 106 Agreements</b>	
Marsh (Wiltshire Ave)	The Marsh Masterplan Project
Marsh (Play Area)	The Marsh Masterplan Project
HLF (Redlands Farm)	Radipole Heritage Lottery Funding
HLF (Kirtleton Ave)	Radipole Heritage Lottery Funding
HLF (Radipole Court)	Radipole Heritage Lottery Funding
Nothe (Sea Cadet Ctre)	To spend such sum in the provision or improvement of open spaces, parks, play areas or other recreational facilities in the Nothe Gardens or otherwise in the vicinity of the Development.
Laneshouse Rock Road	Expand the provision of parks and play areas in the locality of the development.
Fairway Court	Play area improvements in Weymouth