

WEYMOUTH TOWN COUNCIL

Appendix G

Reserves as at 31 March 2020

	Transfers from Dorset Council	Transfers to Reserves	Transfers From Reserves	Closing Balance
General Reserves				
General Unallocated Reserves		640,608		640,608
Prudent General Fund Reserve		300,000		300,000
Total: General Reserves	0	940,608	0	940,608
Earmarked Reserves				
Unrestricted Funds				
Council Set Up Reserve	142,928		(55,571)	87,357
Asset Dilapidations Reserve - Nursery	50,000			50,000
Vehicle Replacement Reserve	96,631		(13,499)	83,132
Cemetery Reserve	39,305			39,305
Property Reserve - Commercial Road	67,000			67,000
New Burial Ground Reserve	100,000			100,000
Total Unrestricted Funds	495,864	0	(69,070)	426,794
Restricted Funds				
The Marsh	2,511			2,511
HLF Radipole Project	12,892			12,892
HLF Radipole Lottery Bid	30,000			30,000
Community Infrastructure Levy	117,771			117,771
Total Restricted Funds	163,174	0	0	163,174
Commuted Sums				
Elveroaks Way	7,000			7,000
Miles Garden	1,965			1,965
Pottery Lane	6,245			6,245
College Heights	14,673			14,673
Louviers Road	20,373			20,373
Total Commuted Sums	50,256	0	0	50,256
Section 106 Agreements				
Marsh (Wiltshire Ave)	5,242			5,242
Marsh (Play Area)	10,550			10,550
HLF (Redlands Farm)	40,525			40,525
HLF (Kirtleton Ave)	17,474			17,474
HLF (Radipole Court)	93,256			93,256
Nothe (Sea Cadet Ctre)	5,600			5,600
Laneshouse Rock Road	4,210			4,210
Fairway Court	20,001			20,001
Total Section 106 Agreements	196,858	0	0	196,858
Total Earmarked Reserves	906,152	0	(69,070)	837,082
TOTAL RESERVES	906,152	940,608	(69,070)	1,777,690

Reserves as at 31 March 2020

Reserve	Purpose of Reserve
<u>General Reserves</u>	
General Unallocated Reserves Prudent General Fund Reserve	General Reserve resulting from yearly underspend Reserve to be built up to £900,000 over 3 years
<u>Earmarked Reserves</u>	
Unrestricted Funds	
Council Set Up Reserve	To support the Councils set up costs
Asset Dilapidations Reserve - Nursery	To maintain assets at the Nursery
Vehicle Replacement Reserve	To replace the Councils vehicle fleet
Cemetery Reserve	To provide a reserve for cemetery maintenance
Property Reserve - Commercial Road	To maintain the offices at Commercial Road
New Burial Ground Reserve	To provide a reserve for additional cemetery space
Restricted Funds	
The Marsh	The Marsh Masterplan Project
HLF Radipole Project	Radipole Heritage Lottery Funding
HLF Radipole Lottery Bid	Radipole Heritage Lottery Funding
Community Infrastructure Levy	Community Development
Commuted Sums	
Elveroaks Way	Commuted maintenance sum for play area Elveroakes Way
Miles Garden	Commuted maintenance sum for play area provided with development.
Pottery Lane	Commuted maintenance sum for Pottery Lane Play Area
College Heights	Maintenance of open space and the children's play area.
Louviers Road	Maintenance on MAGNET play area as per play strategy.
Section 106 Agreements	
Marsh (Wiltshire Ave)	The Marsh Masterplan Project
Marsh (Play Area)	The Marsh Masterplan Project
HLF (Redlands Farm)	Radipole Heritage Lottery Funding
HLF (Kirtleton Ave)	Radipole Heritage Lottery Funding
HLF (Radipole Court)	Radipole Heritage Lottery Funding
	To spend such sum in the provision or improvement of open spaces, parks, play areas or other recreational facilities in the Nothe Gardens or otherwise in the vicinity of the Development.
Nothe (Sea Cadet Ctre)	Expand the provision of parks and play areas in the locality of the development.
Laneshouse Rock Road	
Fairway Court	Play area improvements in Weymouth